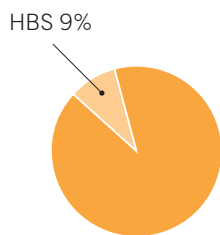


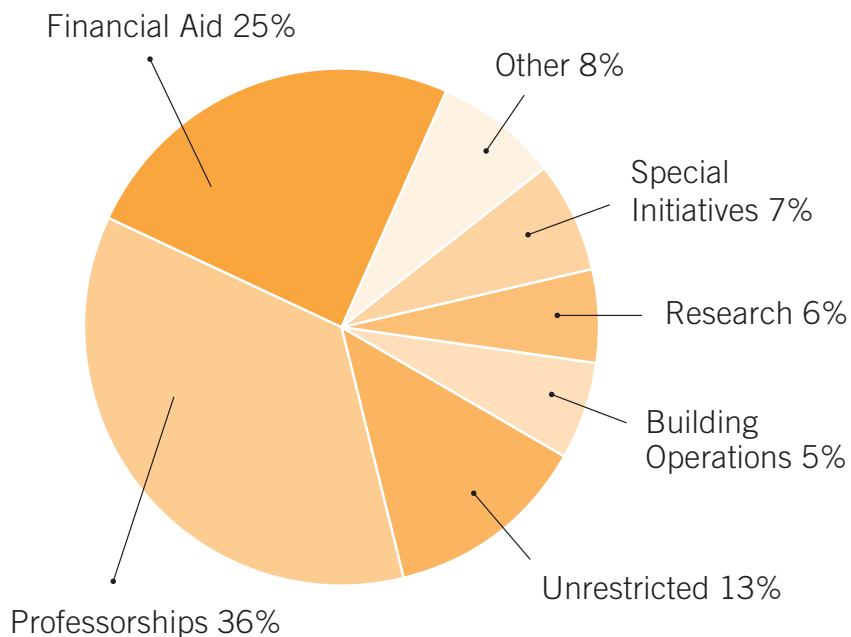
# HBS ENDOWMENT OVERVIEW

## Endowment Components, Fiscal Year 2017

The HBS endowment is an aggregation of funds established by individual donors, corporations, foundations, and alumni groups to support specific areas of work at the School. The total of the HBS endowment and current-use funds stood at \$3.4 billion on June 30, 2017.

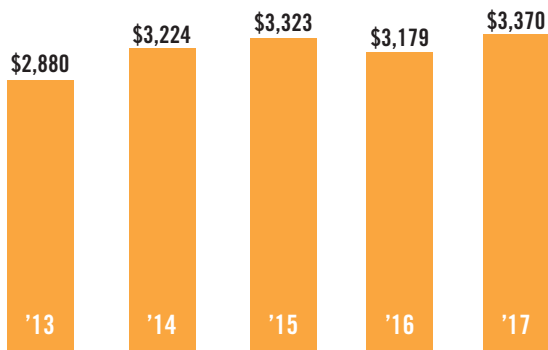


Harvard University Endowment



## Endowment and Current-Use Funds

The HBS endowment provides a crucial source of revenue for the School. In fiscal year 2017, the annual distribution of income from the endowment, together with revenue from current-use gifts, accounted for 27 percent of the School's total revenue. Ninety-five new funds were established in fiscal year 2017.



(in millions)



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